# FIN - Finance

## FINANCE Courses

**FIN 195. Topics. 3 Credits.**
Study of selected topics.

**FIN 210S. Personal Financial Literacy. 3 Credits.**
This course provides basic financial information an informed individual should understand in order to successfully reach their personal goals. Topics include budgeting, goal setting, the process of accumulating and protecting wealth, use of credit, the car and housing decisions, and risk management. Emphasis is on understanding how our behaviors affect successfully reaching these goals and how to improve decision making. Prerequisites: MATH 101M or higher.

**FIN 220. Wall Street 101. 3 Credits.**
This course is designed to provide students with basic knowledge of Wall Street while learning how to utilize Bloomberg Terminals to gain practical knowledge and experience. The students learn how to analyze the stock market from both a “top-down,” country and industry-wide perspective as well as a “bottoms-up” individual company perspective. The students learn how to utilize the power of Bloomberg terminals to implement those strategies. The ultimate goal of this course is to give students the tools to become savvy investors in the stock market.

**FIN 317. Principles of Insurance and Risk Management. 3 Credits.**
Recommended elective for no business as well as business majors. The primary focus of this introductory course is on evaluating life, health, retirement, property, liability and personnel exposures to loss and analyzing the methods for managing these risks. Risk management and insurance techniques for dealing with potential losses to individuals and organizations will be emphasized. A group project related to a current risk management and insurance topic is also required. Students receiving a B or better in this course can have it count as the CPCU 500 course of the Chartered Property-Casualty Underwriter (CPCU) professional designation. Prerequisites: A declared major in the University or permission of the Dean's Office of the Strome College of Business.

**FIN 319. Principles of Real Estate. 3 Credits.**
The fundamentals of real estate productivity and value are developed. Legal elements of real estate transactions, physical aspects of real estate location and production, and economic factors pertinent to real estate. Prerequisite: A declared major in the University or permission of the Dean's Office.

**FIN 323. Introductory Financial Management. 3 Credits.**
Financial analysis, planning, and control in the business enterprise. An introduction to budgeting, problems in long- and short-term financing, sources of capital and financial markets. Prerequisites: ACCT 201 or ACCT 226, ACCT 202 or ACCT 227, and ECON 202S or ECON 227S; a declared major in the University or an intended major in the Strome College of Business or permission of the Dean's Office of the Strome College; AND Junior Standing.

**FIN 331. Legal Environment of Business. 3 Credits.**
Introduction to the legal environment of business, providing the student with an understanding of the nature of public law and the regulation of business and of the basic principles that control business practices. Prerequisite: A declared major in the University or permission of the Dean's Office.

**FIN 333. The Legal Environment of Electronic Commerce. 3 Credits.**
This course will focus on the identification and management of legal issues and problems that confront businesses taking part in the rapidly growing internet economy. Issues will include the establishment and protection of an online identity, electronic contracting, libel, product and firm disparagement, and unfair consumer practices. Prerequisite: FIN 331, and a declared major in the University or permission of the Dean's Office.

**FIN 367. Cooperative Education. 1-3 Credits.**
Available for pass/fail grading only. May be repeated for credit. (qualifies as a CAP experience) Prerequisites: approval by the department and Career Development Services in accordance with the policy for granting credit for Cooperative Education programs and a declared major in the University or permission of the Dean's Office.

**FIN 368. Finance, Real Estate and Insurance Internship. 1-3 Credits.**
A transfer student must have completed one semester at Old Dominion University. Student participation in a professional work experience. Approval for enrollment and allowable credits is determined by the Finance CAP advisor and the Career Development Services in the semester prior to enrollment. (qualifies as a CAP experience) Prerequisites: a declared major in the University or permission of the Dean's Office.

**FIN 369. Finance, Real Estate and Insurance Internship. 1-3 Credits.**
A transfer student must have completed one semester at Old Dominion University. A faculty supervised, professionally oriented project. Approval for enrollment and allowable credits is determined by the Finance CAP advisor. (qualifies as a CAP experience) Prerequisites: a declared major in the University or permission of the Dean's Office.

**FIN 387. Honors: Introductory Financial Management. 3 Credits.**
A special honors section of FIN 323. Open only to students in the Honors Program in Business Administration. Prerequisites: ACCT 201 or ACCT 226, ACCT 202 or ACCT 227, and ECON 202S and a declared major in the University or permission of the Dean's Office.

**FIN 388. Honors: Legal Environment of Business. 3 Credits.**
A special honors section of FIN 331. Open only to students in the Honors Program in Business Administration. Prerequisite: a declared major in the University or permission of the Dean's Office.

**FIN 410. Life and Health Insurance. 3 Credits.**
This course uses a broad-based financial planning approach in considering the nature and importance of individual life and health risks and uses of individual life and health insurance in treating these risks. The implications of various legal, tax, and accounting considerations on businesses and individuals are discussed. The course also provides an overview of the operational aspects of life insurers, including organization, underwriting, actuarial, reinsurance, marketing, investment, taxation, and accounting functions. Cases are employed. Prerequisites: FIN 317 and a declared major in the University or permission of the Dean's Office.

**FIN 411. Employee Benefit Planning. 3 Credits.**
This course considers the ability of group insurance and other private pooling mechanisms to alleviate the financial problems arising from death, disability, medical treatment and retirement. Primary emphasis on design, tax and administrative characteristics as they relate to employer-sponsored benefit programs. Prerequisites: FIN 317 and a declared major in the University or permission of the Dean's Office.

**FIN 412. Property & Liability Insurance Company Operations. 3 Credits.**
The course provides a broad overview of the operational activities and current problems of property and liability insurance companies, including organization, regulation, pricing, underwriting, claims, reinsurance, marketing, investment, and accounting functions. Through course projects, students will also investigate the major commercial property and liability exposures, including emerging exposures, and the risk transfer of these exposures through insurance. Students receiving a B or better in this course can have it count as the CPCU 520 course of the Chartered Property-Casualty Underwriter (CPCU) professional designation. Prerequisites: FIN 331 and a declared major in the University or permission of the Dean's Office of the Strome College of Business.

**FIN 413. Risk Analysis and Control. 3 Credits.**
Recommended elective for nonbusiness as well as business majors. This course focuses on the risk analysis and control phases of the risk management process in business and governmental organizations. Particular attention is paid to the recognition, measurement, and treatment of pure risks, risk financing options other than commercial insurance, and decision making under conditions of uncertainty. Cases and computer analyses are employed. Prerequisites: FIN 317 or equivalent and a declared major in the University or permission of the Dean's Office.

**FIN 414. Estate Planning. 3 Credits.**
This course is designed to provide students with a background in the field of estate planning. Topics will include wills and trusts, the probate system, estate and gift taxation, and fiduciary income taxation. Prerequisites: ACCT 421 (or permission of instructor) and a declared major in the University or permission of the Dean's Office.
FIN 415. Capstone in Financial Plan Development. 3 Credits.
This course is designed to provide students majoring in personal financial planning with the ability to integrate technical material from previous coursework and prepare a comprehensive financial plan. Emphasis will be on integrating knowledge, preparing a financial plan, and effectively communicating with a client. Case studies will be emphasized. Prerequisites: FIN 210S, FIN 317, FIN 411, FIN 431, and ACCT 421; and a declared major in the University of permission of the Dean's Office. Corequisite: FIN 414.

FIN 431. Investments. 3 Credits.
This course develops the financial tools and knowledge needed to select among alternative financial assets. The emphasis is on the individual investor. Real world experience includes stock analysis, portfolio simulations and interactions with professionals in the securities industry. (qualifies as a CAP experience) Prerequisites: FIN 323 with a grade of C or better and a declared major in the University or permission of the Dean's Office.

FIN 432. Intermediate Financial Management. 3 Credits.
Theoretical framework relevant to decision making in financial management; capital budgeting, capital structure, cost of capital, and working capital management. Prerequisites: FIN 323 with a grade of C or better and junior standing.

FIN 433. Introduction to Futures and Options. 3 Credits.
An introduction to the understanding of futures and options. Basic features and trading mechanisms; valuation of financial derivatives; methods of managing financial risk; arbitrage techniques; and speculation strategies. Prerequisites: FIN 323 with a grade of C or better and 431 and a declared major in the University or permission of the Dean's Office.

FIN 434. Management of Financial Institutions. 3 Credits.
An examination of the objectives, functions, policies, organizational practices, and government regulations of financial institutions. Prerequisite: FIN 323 with a grade of C or better and a declared major in the University or permission of the Dean's Office.

FIN 435. International Financial Management. 3 Credits.
Financial decision making involving flow and funds across national boundaries. Prerequisites: FIN 323 with a grade of C or better and a declared major in the University or permission of the Dean's Office.

FIN 439. Financial Decision Making. 3 Credits.
Application of financial theory and techniques to the analysis and solution of actual financial problems. Case analysis. Prerequisite: FIN 432 with a grade of C or better and a declared major in the University or permission of the Dean's Office.

FIN 441. Student Managed Investment Fund. 3 Credits.
This course is designed to provide students with experience managing an investment fund. The students will apply the theoretical knowledge of finance to manage a real portfolio. Prerequisites: FIN 431.

FIN 443. Enterprise Risk Management. 3 Credits.
This course is designed as a capstone course for students concentrating in risk management and insurance. The class will be introduced to all aspects of enterprise risk management (ERM), which is the emerging paradigm in risk management. Additionally, students will work on a semester long risk management and insurance group project, typically related to a Hampton Roads organization. Students receiving a B or better can use this course as ERM 57, which can count toward the CPCU or ARM-E professional designation. Prerequisites: FIN 317 and a declared major in the University or permission of the Dean's Office.

FIN 450. Real Estate Finance. 3 Credits.
Explores the different financing and ownership arrangements used in real estate transactions. Prerequisites: FIN 319 and FIN 323 or permission of the instructor, and a declared major in the University or permission of the Dean's Office.

FIN 451. Real Estate Appraisal. 3 Credits.
Economic theories of value applied to real estate as a guide to business decisions. Prerequisites: FIN 319 and FIN 323 or permission of the instructor, and a declared major in the University or permission of the Dean's Office.

FIN 454. Real Estate Investment Analysis. 3 Credits.
Examination of developments in real estate valuation and investment with use of computer terminal models. Prerequisites: FIN 319 and FIN 323 or permission of the instructor, and a declared major in the University or permission of the Dean's Office.

FIN 497. Selected Topics in Finance. 3 Credits.
For advanced students in financial management. Prerequisite: permission of the department chair.

FIN 498. Selected Topics in Real Estate. 3 Credits.
For advanced students in real estate. Prerequisite: permission of the department chair.

FIN 499. Selected Topics in Insurance. 3 Credits.
For advanced students in insurance. Prerequisite: permission of the department chair.

FIN 605. Financial Management. 3 Credits.
Lecture 3 hours; 3 credits. Prerequisite: ACCT 601 and BNAL 600. The course develops basic concepts of shareholders wealth maximization, net present value, security valuation, risk-return analysis, capital budgeting, cost of capital, capital structure, and dividend policy.

FIN 610. Principles of Risk and Insurance. 3 Credits.
Lecture and discussion 3 hours; 3 credits. Prerequisites: graduate standing and permission of the graduate program director. Risk theory as applied to the various fields of insurance, including life, health, property-liability and employee benefits.

FIN 613. Financial Management. 2 Credits.
To develop an integrated approach to the methodologies necessary for the understanding of modern corporate finance. Emphasis will be on integration of accounting and other internally generated information with external economic information within a framework for financial planning and valuation. Prerequisites: Admission to the MBA Program, ACCT 611, MBA 600, MBA 601, MBA 602, MBA 603, and MBA 604.

FIN 616. Investments and Portfolio Management. 2 Credits.
This course will provide students with an understanding of the theory and practice of investment decision making. Students will learn to analyze risk and return characteristics of individual securities and portfolios and develop valuation models of various financial instruments. Using insights from modern portfolio theory and equilibrium models of security prices, students will develop a framework for assessing the risk-return tradeoff. The topics covered and tools developed in the course will be applicable for personal investment as well. Prerequisites: Admission to the MBA Program, FIN 613, MBA 600, MBA 601, MBA 602, MBA 603, and MBA 604.

FIN 619. Business Law and Ethics. 2 Credits.
This course will introduce key principles of jurisprudence, dispute resolution, tort, constitutional, intellectual property and contract law. Students will learn to create the ability to recognize when a matter poses a legal issue in the ordinary course of business and identify alternative solutions that the law will support and consider the ethical/moral implications of business decisions that the law does not yet address. Prerequisites: Admission to the MBA Program, MBA 600, MBA 601, MBA 602, MBA 603, and MBA 604.

FIN 633. The Legal Environment of Business and the Age of Electronic Commerce. 3 Credits.
Prerequisite: graduate standing. An understanding of the traditional legal environment of business issues is essential for management to successfully utilize e-commerce and respond to legal problems that it will present. The course therefore examines dispute resolution, constitutional, tort, criminal, contract and property law, both in the context of traditional business practice and as applied to e-commerce.

FIN 668. Finance Internship. 1-3 Credits.
1-3 credits. Prerequisites: FIN 605, graduate standing, and permission of the department chair. The course is a practicum in the field of finance, applying theories, concepts, and financial management tools in a business environment.
FIN 697. Selected Topics in Finance. 1-3 Credits.
1-3 hours; 1-3 credits. Prerequisites: permission from the department chair and the graduate program director. Study designed for students who have had one or more of the required courses waived, or for students desiring additional work in a finance area of particular interest.

FIN 698. Selected Topics in Real Estate. 3 Credits.
3 hours; 3 credits. Prerequisites: permission from the department chair and the graduate program director. Study designed for students who have had one or more of the required courses waived, or for students desiring additional work in a finance area of particular interest.

FIN 699. Selected Topics in Insurance. 3 Credits.
3 hours; 3 credits. Prerequisites: permission from the department chair and the graduate program director. Study designed for students who have had one or more of the required courses waived, or for students desiring additional work in an insurance area of particular interest.

FIN 735. Portfolio Analysis. 3 Credits.
Lecture and discussion 3 hours; 3 credits. Prerequisite: FIN 605. A mathematical analysis of modern investment theory. Analyzes return and risk characteristics of individual securities and portfolios and develops valuation models of various financial instruments.

FIN 737. International Financial Management. 3 Credits.
Lecture and discussion 3 hours; 3 credits. Prerequisite: FIN 605. Examines such topics as the financial aspects of international business including financing and hedging activities of firms involved in international transfer of goods and services and decision making in connection with the asset management financing activities of multinational corporations.

FIN 740. Futures and Options. 3 Credits.
Lecture 3 hours; 3 credits. Prerequisite: FIN 605. In no area of finance is the interface between academic theory and real-world practice as close as in the case of futures and options. We have now reached a stage where it is essential that all finance professionals understand how these markets work, how they can be used, and what determines prices in them. This course addresses all these issues.

FIN 741. Corporate Financial Policy and Control. 3 Credits.
Lecture 3 hours; 3 credits. Prerequisite: FIN 605. The course will comprise mainly cases but there will be some lecturing particularly on material not covered in FIN 605.

FIN 795. Selected Topics in Finance. 3 Credits.
3 hours; 3 credits. Prerequisites: Ph.D. standing and permission of the chair and coordinator. Designed to provide the advanced student with an opportunity to study independently or in small groups and investigate specific topics of current interest in the field of finance.

FIN 835. Portfolio Analysis. 3 Credits.
Lecture and discussion 3 hours; 3 credits. Prerequisite: FIN 605. A mathematical analysis of modern investment theory. Analyzes return and risk characteristics of individual securities and portfolios and develops valuation models of various financial instruments.

FIN 837. International Financial Management. 3 Credits.
Lecture and discussion 3 hours; 3 credits. Prerequisite: FIN 605. Examines such topics as the financial aspects of international business including financing and hedging activities of firms involved in international transfer of goods and services and decision making in connection with the asset management financing activities of multinational corporations.

FIN 860. Advanced Financial Theory. 3 Credits.
Seminar 3 hours; 3 credits. Prerequisite: FIN 738/838. This course discusses the building blocks which much of financial theory is based on. In addition, a number of current topics in the literature are analyzed. Students are expected to read many of the original journal articles.

FIN 861. Seminar in Investments. 3 Credits.
Seminar 3 hours; 3 credits. Prerequisites: FIN 737/837. The purpose of this course is to be acquainted with recent theoretical and empirical literature on investments, portfolio management and speculative instruments. Emphasis will be placed on the development of methodological approaches to the various research problems.

FIN 862. Seminar in International Finance. 3 Credits.
Seminar 3 hours; 3 credits. Prerequisites: FIN 737/837. This course is designed to provide an in-depth understanding of the key issues of international financial management. Topics covered include balance of payments, interest rates, international capital flows/markets and asset pricing, foreign exchange risk management, and international capital budgeting.

FIN 863. Seminar in Current Financial Topics. 3 Credits.
Seminar 3 hours; 3 credits. Prerequisites: FIN 737/837, and 735/835. This course is structured to provide the student with research developments that lie on the frontier of corporate financial management. Topics covered include optimal investment and financing decisions, cost of capital, option pricing theory, equilibrium valuation models, efficient capital markets, capital structure, dividend policy, mergers and acquisitions and international financial management.

FIN 864. Directed Research Seminar. 3-6 Credits.
Lecture 3 hours; 3 credits. Corequisite: FIN 860. Prerequisite: FIN 861. This course represents an advanced study of empirical research methods in finance. It focuses on the empirical techniques used most often in the analysis of financial markets and how they are applied to actual market data. Topics include: statistical properties of asset returns, nonlinear dynamics, and volatility modeling of financial assets.

FIN 895. Selected Topics in Finance. 3 Credits.
3 hours; 3 credits. Prerequisites: Ph.D. standing and permission of the chair and coordinator. Designed to provide the advanced student with an opportunity to study independently or in small groups and investigate specific topics of current interest in the field of finance.

FIN 899. Dissertation. 1-12 Credits.
1-12 credits. Prerequisite: FIN 863. An approved research project, written under the supervision of a faculty advisor, in which the student demonstrates the ability to conduct original research. The complete project must be approved by the dissertation committee.

FIN 998. Master’s Graduate Credit. 1 Credit.
This course is a pass/fail course for master’s students in their final semester. It may be taken to fulfill the registration requirement necessary for graduation. All master’s students are required to be registered for at least one graduate credit hour in the semester of their graduation.